

Form No. INC-13



Form language

English

Hindi

e-MOA (e-Memorandum of Association)

[Pursuant to sections 4 and 8 of the Companies Act, 2013 and rules made thereunder read with Schedule I]

Refer instruction kit for filing the form

*All fields marked in * are mandatory*

1 The name of the company is

SRI VENKATESHWARA
EDUCATION FOUNDATION

2 The registered office of the company will be situated in the State of

Karnataka

3 (a) The objects to be pursued by the company on its incorporation are:

PREAMBLE:

1. We the Members of Sri Venkateshwara Education Society (hereinafter referred as Society), registered under the Karnataka Societies Registration Act, 1960 (No 17 of 1960) on 3rd October 2000 vide registration number 494/2000-2001 and having its office at SVCE Campus, Vidyanagar, International Airport Road, Bettahalsur Post, Bengaluru-562157 have unanimously resolved to apply for registration as Company, in the name and style of Sri Venkateshwara Education Foundation (hereinafter referred to as the Company) in accordance with the provisions contained in Section 366 of the Companies Act 2013 read with the Companies (Authorized to Registered) Rules, 2014 and have accordingly subscribed to this memorandum of association of the Company.

2. Simultaneously with the registration of the Society as a Company, all the property, movable and immovable (including actionable claims), belonging to or vested in the Society at the date of its conversion into the Company

shall, on such conversion, pass Page 2 of 8 to and vest in the Company as incorporated under the provisions of the Companies Act for all the estate and interest of the Company therein as per the provisions contained in Section 368 & 369 of the Companies Act 2013 read with the Companies (Authorized to Registered) Rules, 2014

MEMORANDUM OF ASSOCIATION:

1 The name of the Company is SRI VENKATESHWARA EDUCATION FOUNDATION

2 The Registered Office of the Company will be situated in the state of Karnataka.

3 The objects for which the company is established are:

- 1) To start nursery, primary, high schools, Pre- University courses, Degree Colleges, including medical and engineering colleges.
- 2) To promote technical institutions, Sanskrit pathasala, Hindi Vidyalaya and teachers training institutions.
- 3) To conduct commerce Education like computer education and connected there to.
- 4) To start, manage and administer any orphanage, nursing home, hospital, library, reading rooms, schools, colleges, IT institutions, research institutions and other institutions irrespective of caste, creed or social statue and to acquire land, building for the same.
- 5) To organize peoples in this forum.
- 6) To promote charity.
- 7) To start any other activities to encourage and develop social and economic standards for women, children, orphans in rural and urban areas.
- 8) To provide facilities for

disabled and orphans in rural and urban areas.

9) To undertake all types of research activities.

10) To undertake all nutrition program in various rural colonies for women and children.

11) To start training colleges like nursery, TCH, B.Ed, B.Ped and Nurse training institutes.

12) To open and maintain hostels for the use of poor students both boys and girls.

13) To undertake implementation of various Socio-Economic program in order to uplift the poor.

14) To organise health camps, sanitation, environment protection.

15) To improve the economic moral, and social standards of villages and urban areas.

16) To promote education, science, literature, fine arts, charity and sports.

17) To give instructions and diffusion of knowledge relating to commerce industry, Indian culture and other useful knowledge.

18) To start, run and maintain library, free reading room.

19) To assist member of association by all lawful means to have the standard in life in particular and fellow-citizens in general.

20) To arrange conference every year, symposiums, lectures, useful to the public.

21) To give scholarships and assistance to the deserving students coming from poor family and also assist the members who are in distress.

22) To do and cause to be done all lawful things and acts in accordance with the spirit of the Constitution of India.

23) To help and give relief to the poor and illiterate and other deserving persons by providing food, shelter, periodical distribution of cloth, medicine and money and other necessities also to provide books to deserving poor backward students.

(b) *Matters which are necessary for furtherance of the objects specified in clause 3(a) are

- 1) To take over, absorb or amalgamate with any other Company or Society Association or institution whose objects are similar to the objects of the Company.
- 2) To provide medical facilities for deserving children's of the locality. To start health clinic, hospital diagnostic centers etc.
- 3) To introduce village industries, handicrafts training for women to start job-oriented course, tailoring embroiders, fashion creation, dress making interior decoration hotel management catering etc.
- 4) To provide recreation, sports, indoor and outdoor to give scope of games or skill, open reading rooms and other cultural activities. To establish and maintain, rest house, club hostels facilities to the member and to the public irrespective of caste or communities.
- 5) To introduce adult education and to run classes for slum dwellers and laborers.
- 6) To give training in dramas and instrumental music songs of tabla, flute and veena to conduct music classes, dance classes and also to open training colleges for the same.
- 7) To conduct national functions like Independence day, Republic day, Ambedkar jayanthi; children's day, Kannada Rajyothsava, Basva, jayanthi, Shakara jayanthi, Id-millad, Exmax day, Gurunanak day, Gandhi jayanthi etc.
- 8) To give training of sports like football, volley ball, badminton, tennis, cricket, kabadi, and skilled games, carom, chess, to build mini stadium or hail for indoor and outdoor games, conduct competitions and matches and start coaching classes for training youth in various sports.
- 9) To provide facilities for betterment of unemployed disabled and orphans in rural and urban areas by starting small scale industries.

10) To provide and arrange economic assistance to those who are especially at the time of natural calamities like drought, floods, earthquakes, communal disasters and fire accidents etc.

11) To provide and arrange economic assistance for those who are suffering from serious ailments and diseases surgery cases.

12) To develop agriculture, scientific methods in dry lands development and conduct training programs for villages, farmers to get good yield in their fields in agriculture, horticulture and sericulture.

13) To provide and arrange economic assistance for students who are willing to study abroad.

14) The income of the association by whatever means shall be utilized for the objects of the association and shall not be distributed amongst its members or anybody.

15) The funds of the Company shall be invested in the modes specified under the provisions of section 13 read with section 11 of income tax act as amended from time to time.

16) The benefits of this Company shall be open to all irrespective of caste, creed or religion.

17) RESTRICTIONS UNDER THE INCOME TAX ACT

I. Benefits to be available without discrimination: The benefits of the Company shall be open to all, irrespective of caste, creed, religion, ethnic origin or economic status except in circumstances where economic status is made a criterion for provision of the benefits.

II. Prohibition: In fulfilling the objects of the Company, no benefit shall accrue to the members of the Company.

III. Utilisation: The funds and income of the Company shall be solely utilized for the

achievement of the objects of the Company and no payment shall be made to the members of the Company by way of profit/ interest/dividend etc.

IV. Amendments: No amendment to the Memorandum of Association/ Articles of Association shall be made which may prove to be repugnant to the provisions of sections 2(15), 11, 12, 13 and 80G of the Income Tax Act, 1961, as amended from time to time. Further no amendment to the Memorandum of Association/Articles of Association shall be carried out without the prior approval of the Commissioner of Income Tax.

V. Dissolution: In the event of dissolution or winding up of the Company, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the members but the same shall be transferred to another Section 8 Company whose objects are similar to those of this Company and which enjoys recognition u/s 80G of the Income Tax Act 1961, as amended from time to time.

the doing of all such other lawful things as considered necessary for the furtherance of the above objects:

Provided that the company shall not support with its funds, or endeavor to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

4 *The objects of the company extend to the

whole of India

5 (i) The profits, if any, or other income and property of the company, when-so-ever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.

(ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.

(iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.

(iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.

(v) Nothing in these clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudence remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company

6 No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.

7 The liability of the members is limited.

8. Table applicable to Section 8/ Part I Section 8 company

C - MEMORANDUM OF ASSOCIATION OF
A COMPANY LIMITED BY GUARANTEE
AND HAVING A SHARE CAPITAL

Table A / B / C

(A - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES/ B - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL/ C - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)

Each member, undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year afterwards, for the payment of the debts or liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves such amount as may be required not exceeding a sum of Rs *

The share capital of the company is rupees, divided into

150000	Equity Share	Shares of	10	Rupees each	
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9 True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members. Once at least in every year, the accounts of the company shall be examined, and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors

10 If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under Section 269 of the Act.

11 The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.

12 We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association:

Subscriber Details

S. No.	*Name, Address, Description and Occupation	DIN / PAN / Passport number	No. of equity shares taken	DSC	Dated
1	Vadigenahalli Muniyappa S/o. Vadigenahalli Munishamappa D.o.B. 20/04/1947 Address: Hendiganala, Sidlagatta, Chikkaballapur - 562102 Occupation: Agriculturist	AENPM7400H	100 Equity,0 Preference		26/06/2023
2	Raja Narayanappa S/o Narayanappa Timmannappa DOB: 13/12/1973 Address: No.166/1, Srirama Shreyas Apts Road, Thindlu Main Road, Kodigehalli, Vidyaranyapura, Bengaluru-560097 Occupation: Entrepreneur	ACDPN4283B	100 Equity,0 Preference		26/06/2023
3	Kambadhahalli Muniyappa Rathnamma D/o Kambadhahalli Muniyappa DOB: 14/03/1954 Address: No. 181, 2nd Main, 11th Cross, RMV 2nd Stage HIG Colony, Bengaluru-560094 Occupation: Housewife	AGEPR7637Q	100 Equity,0 Preference		26/06/2023
4	Lakkondahalli Munisonnappa Pradeep Kumar S/o. Munisonnappa Subbanna D.o.B. 21/07/1974 Address: No.19, Lakkondhalli, Hosakote, Bengaluru Rural-562114 Occupation: Agriculturist	ABUPP6111E	100 Equity,0 Preference		26/06/2023
5	Venkatareddy Shivashankar Reddy S/o. Devaragudipalli Venkatareddy D.o.B. 25/06/1962 Address: No.14, Bharathinagar, Bhanashankari 3rd Stage, Bengaluru-560085 Occupation: Architect	07195017	100 Equity,0 Preference		26/06/2023
6	Navya Shashidhar D/o Lakshmaiah Raghu DOB: 03/10/1984 Address: No.53 and No.54, 4th Cross, 5th Main, 60 Feet Road, Bhoopasandra, Bengaluru-560094 Occupation: Entrepreneur	09382668	59800 Equity,0 Preference		26/06/2023
7	Shashidhar Muniyappa S/o. Muniyappa DOB: 21/04/1974 Address: No.54, 4th Cross, 5th Main, 60 Feet Road, Opp. Hoysala Thirumala Apartments, Bhoopasandra, Bengaluru-560094 Occupation: Advocate and Tax Consultant	06491074	89700 Equity,0 Preference		26/06/2023
Total shares taken			150000 Equity,0 Preference		

Signed before me

Membership type of the witness	*Name of the witness	*Address, Description and Occupation	DIN / PAN / Passport number / Membership number	*DSC	Dated
ACS	Syed Shahabuddin	S/o. Syed Abdul Sattar, Address: 85/2, Muniswamappa Road, 1st Cross Road, JC Nagar, Bangalore-560006, Company Secretary in Practice	4121	DIN8###	26/06/2023