



# SRI VENKATESHWARA

## EDUCATION SOCIETY

Vidyanagar, Kempegowda International Airport Road, Bangalore - 562 157  
Ph : +91 9731226262, +91 9740202345.

**SVES/SVCE/EST/2022-23/PO/219**

**Date: 15-06-2023**

**To**  
**The Sales Manager**  
**ICICI Lombard GIC Ltd.**  
**Bengaluru – 560 078**

Dear Sir,

**Sri Venkateshwara Education Society** is pleased to buy ICICI Group Personal Accident Insurance Policy for its 210 employees working in Sri Venkateshwara College of Engineering with terms & conditions as said below.

1. 10 Lakh Death Insurance to Nominee
2. Reimbursement of Hospitalization Charges up to Rs. 1 Lakh
3. Reimbursement of OPD Charges up to Rs. 5000/-
4. Rs. 5000/- per week for Bed rest up to 4 weeks
5. Insurance in case of Permanent disability as per your chart (attached along with this letter)

The Premium amount of Rs 3,50,018/- is paid for the same through RTGS and details are enclosed along with this.

Society PAN: **AAAAS5640M**  
Society GST: **29AAAAS5640M1Z3**

Enclosure:

1. Copy of quotation with chart
2. Payment Details
3. Staff List

*M. Shashidhar*  
**Chief Executive Director**

**Chief Executive Director**  
**Sri Venkateshwara College of Engineering**  
**Vidyanagar, Bangalore-562 157**

**SHASHIDHAR**  
**MUNIYAPPA**

Digitally signed by SHASHIDHAR  
MUNIYAPPA  
Date: 2024.03.18 21:41:04 +05'30'



**RE: Renewal Quote - Sri Venkateshwara Education Society #BUSINESS#**

Videsh Choudhary /SME/ICICILOMBARD/BLR <videsh.choudhary@icicilombard.com>

Thu, Jun 15, 2023 at 1:15 PM

To: "principal@svcengg.edu.in" <principal@svcengg.edu.in>, Registrar SVCE <registrar@svcengg.edu.in>, "hrm@svcengg.edu.in" <hrm@svcengg.edu.in>

Cc: "nandakum1972@gmail.com" <nandakum1972@gmail.com>, Ganeshprasad Rai /SME/ICICILOMBARD/BLR <ganeshprasad.raai@icicilombard.com>

Dear Sir,

With reference to renewal of Group personal accident policy of M/s Sri Venkateshwara Education Society, please find enclosed our revised quote for your kind reference.

**GPA Quote**

InteractionID

12813565

Name of the Insured

SRI VENKATESHWARA EDUCATION SOCIETY

Nature of work

Education

case type

4005/250595787/00/000

Risk Category

I & II

Benefit Table

D1

No of Lives

210

MAX SI

10,00,000

Total SI

21,00,00,000

Average SI

10,00,000

Basic Rate

1.41

Basic Premium

2,96,583

Group Disc

0.0%

0

Good featured Disc

0%

0

Add medical Extn loading

0%

0

Add: Ambulance		0
Gross Premium		2,96,583
Incl brok	0.0%	2,96,583
Stamp Duty		50
Premium Before Tax		2,96,633
Add : GST		53,385
Net Premium		<u>3,50,018</u>

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P.O.  
Aller  
15/11/23

**GROUP PERSONAL ACCIDENT**
**KEY INFORMATION SHEET**

**DISCLAIMER NOTE:** The information mentioned below is illustrative and not exhaustive. The information must be read in conjunction with the policy wordings. In case of any conflict between the Key Information Sheet and the policy wordings, the terms and conditions mentioned in the policy wordings shall prevail.

S. No	Title	Description	Refer to Policy Wordings
1	Product Name	Group Personal Accident	
2	What is covered under the policy ?	The policy covers the Insured Person (or his Nominee/ legal heir, as the case may be) for the occurrence of any Insured Event, as specifically described, under different Benefit(s) (and Extensions - if any) arising due to an Injury sustained by the Insured Person during the Policy Period but not exceeding the Sum Insured as specified under the respective Benefits (and Extensions - if any) under Policy Schedule. The cover is for 24 hours or as mentioned in Part 1 of the policy and on a worldwide basis.	Part I of the Policy
3	Coverage and Optional Add-ons	Benefits: <ul style="list-style-type: none"> <li>• Death</li> <li>• Permanent Total Disablement</li> <li>• Permanent Partial Disablement</li> <li>• Temporary Total Disablement</li> </ul> Extensions: <ul style="list-style-type: none"> <li>• Cover for Expenses related to Burns</li> <li>• Modification of residential accommodation &amp; vehicle:</li> <li>• Repatriation of Mortal Remains</li> <li>• Ambulance Charges</li> <li>• Transportation Allowance (Compassionate visit)</li> <li>• Travel Expenses for Medical Treatment</li> <li>• Catastrophe Evacuation:</li> <li>• Cost of Clothing Damage</li> <li>• Loss of Job Cover</li> <li>• Improved Disability Benefit/ Dismemberment</li> <li>• Daily Cash Allowance:</li> <li>• Carriage of Dead Body</li> <li>• On Duty Cover</li> <li>• Children's Education Grant</li> <li>• Accidental Hospitalization Expenses</li> <li>• Mysterious disappearance</li> <li>• Treatment outside India (along with travelling cost &amp; boarding &amp; lodging of the attendant):</li> <li>• Medical Expenses</li> <li>• Out Patient Department (OPD) expenses</li> <li>• Loss/damage to School Bag/Books</li> <li>• Widowhood Cover</li> <li>• Purchase of Blood</li> <li>• Prosthesis &amp; Artificial Limbs</li> <li>• Broken Bones</li> <li>• Legal Expenses</li> </ul>	Part II of the policy  Clause No. 2 (Benefits) and Clause No. 3 (Extensions)
		<ul style="list-style-type: none"> <li>• Suicide, attempt to Suicide or intentionally self- inflicted injury, sexually transmitted conditions, mental disorder, anxiety, stress or depression.</li> <li>• Being under influence of drugs, alcohol, or other intoxication or hallucinogens</li> <li>• Participation in actual or attempted felony, riot, civil commotion, crime misdemeanor</li> <li>• Committing any breach of law of land with criminal intent.</li> </ul>	Part I and Part II (Clause 4) of the policy  Indicative list of Exclusions

4	What are the major Exclusions in the Policy	<ul style="list-style-type: none"> <li>• Death or disablement resulting from Pregnancy or childbirth</li> <li>• Professional sports team in respect of specific benefit for inability to perform</li> <li>• Participation in any kind of motor speed contest</li> <li>• While engaged in aviation, or whilst mounting or dismounting from or traveling in any aircraft. ( Not applicable for fare Paying Passengers)</li> <li>• Underground mining &amp; contractor specializing in tunneling</li> <li>• Naval, military or air force personnel</li> <li>• Radioactivity, Nuclear risks, ionizing radiation</li> </ul>	
5	Payout Basis	<ul style="list-style-type: none"> <li>• Reimbursement claims of covered benefits upto specified sum insured as per the scope of cover</li> </ul>	Part II of the policy clause 4 (i, ii, iii and iv)- Claim Administration
6	Terms of Renewal	<p>(i) The Policy can be renewed as a separate contract under the then prevailing ICICI Lombard Group Personal Accident Insurance product or its nearest substitute (in case the product ICICI Lombard Group Personal Accident Insurance is withdrawn by the Company) approved by IRDA.</p> <p>(ii) The policy shall ordinarily be renewable except on grounds of fraud, moral hazard or misrepresentation or non- cooperation by the insured.</p>	Part II of the policy Clause 10- Terms of renewal
7	Cancellation	<ul style="list-style-type: none"> <li>• The Policy shall be void and all premium paid hereon shall be forfeited to the Company, in the event of misrepresentation, mis-description or non-disclosure of any material fact.</li> <li>• Insured or the Company may cancel this Policy by giving the Company or the insured, as the case may be, 15 days written notice for the cancellation of the Policy, and then the Company shall refund premium on short term rates (if initiated by the insured) or pro rata rates (if initiated by the Company) for the unexpired Policy Period. The Company shall follow the short period scale unless otherwise mutually agreed.</li> </ul>	Part III of the policy Clause 9- Cancellation/ Termination

**GROUP PERSONAL ACCIDENT**

UIN- ICIPAGP22077V062122 Misc 05

**Part I of Policy: Policy Schedule**

Policy No. 4005/250595787/01/000 (TRUE COPY)	Issued at MUMBAI
1. Name of the Insured:	SRI VENKATESHWARA EDUCATION SOCIETY
2. Mailing Address of the Insured:	Vidyanagar Kempegowda International Airport Road Bangalore - 562157 . 0 Bangalore Karnataka Pin- 562157
3. Politically Exposed Person (PEP)/close relative of PEP:	No
4. Period of Insurance :	From: 17/06/2023 Time: 00:00 Hours To Midnight of 16/06/2024
5. Total number of persons to be insured:	210
6. Total Capital Sum Insured:	210,000,000.00
7. Details of Persons to be insured:	As per annexure attached

Premium:

Premium Break Up	(Rs.)	Premium (Rs.)
Stamp Duty	(Rs.)	50.00
*Total Premium	(Rs.)	350,017.94

\*Premium value mentioned above is inclusive of taxes applicable

**9. Conditions/Endorsements**

- The policy is issued on Named basis.
- Risk Category : I & II.
- Age Limit 18-65 Years.
- Premium for Addition & deletion to be charged on Pro Rata .
- The coverage is a worldwide cover.

6.	A = Accidental Death only ? 100%
7.	B = (A) + Loss of Two Limbs, Two eyes or one limb and one eye -100% Loss of One Limb or One Eye - 50% Permanent Total Disablement (PTD) from injuries other than those named above -100%
8.	C = (A) + (B) + Permanent Partial Disablement (PPD)
9.	D1 = (A) + (B) + (C) + Temporary Total Disablement (TTD) 1% of S.I. Or Rs.5,000/=per week or actual weekly salary which ever is less
10.	Accidental?Medical?Hospitalisation?Expenses?are?covered?upto?Rs?100,000/?or?actual?whichever?is?lower?on?IPD?basis.
11.	OPD?Expenses?for?Accidental?Injury?are?covered?upto?Rs?5,000/?or?actual?whichever?is?lower?subject?to?RS?500/?/? deductibles
12.	Repatriation?of?mortal?remains?covered?upto?Rs.?5,000/?/?or?actual?whichever?is?less
13.	Carriage of Dead Body 2% of SI subject to max to Rs 2,500/-
14.	Children Education fund for dependent children in case of Death or Permanent total disability of Employee will be covered upto 10,000/- per child ( Restricted to 2 children max 25 Years of age)
15.	School?and?College?Faculty?and?Staff?are?covered?under?this?policy
16.	SI Basis is Flat 10 Lacs

17.	Premium to be charged on pro rata scale for addition/ deletion endt
18.	Terrorism is covered, however, terrorism activity arising out of Nuclear, Biological and/or Chemical means is excluded from the scope of this policy
19.	The claim should be intimated within the three months of the occurrence of the event, failing to which company shall not be liable to pay the claim
20.	Premium shall not be refunded for deletion if any claim is paid during the policy
21.	Any endorsements will be from the date of addition and not from the inception of the policy

10. Exclusions

1. Suicide, attempt to Suicide or intentionally self- inflicted injury, sexually transmitted conditions, mental disorder, anxiety, stress or depression.
2. Being under influence of drugs, alcohol, or other intoxication or hallucinogens.
3. Participation in actual or attempted felony, riot, civil commotion, crime misdemeanor.
4. Committing any breach of law of land with criminal intent.
5. Death or disablement resulting from Pregnancy or childbirth.
6. Professional sports team in respect of specific benefit for inability to perform.
7. Participation in any kind of motor speed contest.
8. While engaged in aviation, or whilst mounting or dismounting from or traveling in any aircraft. ( Not applicable for fare Paying Passengers).
9. Underground mining & contractor specializing in tunneling.
10. Naval, military or air force personnel.
11. Radioactivity, Nuclear risks, ionizing radiation.
12. Drivers are excluded from the policy.
13. Animal bite/Snake Bite/Insect bite is not covered.
14. Perils of the sea are excluded from the scope of the policy.

Subject otherwise to terms and conditions of Group Personal Accident Insurance Policy.

Signed for and on behalf of the ICICI Lombard General Insurance Company Limited, at Mumbai on this date 26/06/2023 .



**Authorized Signatory**  
ICICI Lombard General  
Insurance Company Ltd.

GSTIN Reg. No: 29AAACI7904G1ZJ

IL GIC GSTIN Address : 27, Third And Fourth Floor, Sjr Tower, Bannerghatta Main Road, 3rd Phase, JP Nagar, Bangalore, Bengaluru Urban, Karnataka-560078

HSN/SAC code : 997133 - GENERAL INSURANCE SERVICES

"The stamp duty of Rs. 50.0000 paid in cash or by demand draft or by pay order, vide Reciept/challan no. CSD52020224718 dated 04/11/2022 ."

Policy shall stand cancelled ab initio in the event of non realisation of the premium



ICICI Lombard General Insurance Company LTD  
ICICI LOMBARD HOUSE, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi, Mumbai 400 025

Note :- The policy could be subject to certain changes in terms and conditions including change in premium rate" - this would be applicable to all group product

## ICICI Lombard General Insurance Company Limited

**IRDA Reg. No. 115**

**Mailing Address:**

401 & 402, 4th Floor, Interface 11,  
New Linking Road, Malad (West),  
Mumbai - 400 064.

**CIN: L67200MH2000PLC129408**

**Registered Office:**

ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025.

**Toll free No. :** 1800 2666

**Alternate No. :** +9192236 22666 (chargeable)

**Email :** customersupport@icicilombard.com

**Website :** www.icicilombard.com